**A G E N D A**

**PAROCHIAL EMPLOYEES’ RETIREMENT SYSTEM**

**MEETING OF THE BOARD OF TRUSTEES**

**BATON ROUGE, LOUISIANA**

**8:30 A.M., DECEMBER 10, 2019**

**1. Meeting Called to Order**

**2. Invocation**

**3. Roll Call and Approval of the September 10, 2019 Minutes**

**4. Public Comment Period**

**5. Investments**

A. Investment Summary and Performance Review

B. Fixed Income Structure Analysis

C. LSV Asset Management

D. Asset Liability Study Discussion

E. Other Investment Business

**6. Approval of Retirements to Date**

**7. Purchase of Prior Service- Not Properly Enrolled**

**8. Requests for Reciprocal Recognition**

**9. Requests for Actuarial Transfer of Service**

**10. 2020 Contract for Actuarial Services with G.S. Curran & Co., LTD**

**11. Audit Engagement Letter with Duplantier, Hrapmann, Hogan and Maher**

**12. Cost of Living Adjustment – Retirement System Staff**

**13. Report on 2019 Operating Budget**

**14. Estimated Operating Budget for 2020**

**15. Board Policy for 2020 Holidays:**

1. Mardi Gras 2/25 6. Columbus Day 10/12

2. Good Friday 4/10 7. Thanksgiving 11/26 & 11/27

3. Memorial Day 5/25 8. Christmas 12/24 & 12/25

4. Independence Day 7/03 9. New Year’s 12/31 & 1/01

5. Labor Day 9/07

**16. Other Business**

A. 2019 Interest Rate on DROP Deposits

B. DROP Annuity Conversion Rate for 2020

C. Legislative Update

**17. Executive Session**

A. Personnel Matters

**18. Adjourn**